ST. VINCENT AND THE GRENADINES

MARITIME ADMINISTRATION

AUTHORISATION FOR BAREBOAT REGISTRATION

UNDER FOREIGN REGISTRY

I. The vessel must have full term registration status under the Flag of St. Vincent and the Grenadines, i.e. the following must be submitted:

1. Application form filled in and signed;
2. Original or certified true copy of the apostilled legalised Bill of Sale (**an original is required for the full term registration**);
3. Recent Good Standing Certificate and Certificate of Incumbency listing the Directors and Shareholder(s);
4. Deletion Certificate from the previous registry.

II. Confirmation of registration and a Letter of Authorisation (Transcript of register) to register the vessel under a foreign Registry (bareboat registration) may be issued upon receipt of:

1. Application form filled in and signed;
2. Confirmation from the intended foreign Flag Authorities that bareboat registration is permitted;
3. Written consent from the mortgagees (if applicable);
4. Written undertaking by the Owners to surrender the Certificate of Registry within fifteen days from the entry into the bareboat charter registry;
5. Written undertaking by the Charterers that the Saint Vincent and the Grenadines Flag shall not be hoisted during the period of bareboat charter registration;
6. Bareboat charter party;
7. Payment of the relevant fees. It should be noted that the Annual Tax(es) for the calendar year(s) is/are payable in advance for the whole bareboat charter period.

III. A Transcript evidencing the authorisation to sail under the foreign Registry for the whole bareboat charter period may be issued upon receipt of:

1. Return of the original St. Vincent and the Grenadines registration certificates;
2. Copy of the Foreign Bareboat Certificate of Registry evidencing record of the mortgage(s) (if applicable).